

Mack Consolidates Business Units under Mack Real Estate Group Brand

West Coast Development Unit Renamed Mack Real Estate Development

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NEW YORK--([BUSINESS WIRE](#))--Mack Real Estate Group has consolidated various real estate investment and development activities under the Mack Real Estate Group brand in order to better communicate the scope and interdisciplinary nature of its national equity and debt investment, development, and management platform. Among other changes, the name under which the firm operates its West Coast development business has been modified from Mack Urban LLC to Mack Real Estate Development LLC for consistency of branding. Simultaneously, the firm is refining and enhancing the roles of key development executives to support the overall rebranding and various initiatives. These decisions reflect the growing importance of Mack Real Estate Group's West Coast development activities, conducted through a subsidiary previously known as Mack Urban, and an overall effort to streamline and simplify communications with capital partners, debt providers and other constituencies.

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“Since inception in 2013, Mack Real Estate Group's development activities have grown extensively,” said Richard Mack, CEO of Mack Real Estate Group. “With the official rebranding of our entire firm under the Mack Real Estate Group brand, including the changeover from Mack Urban to Mack Real Estate Development, we provide a clear unified identity to all of our constituents. At the same time, we renew our commitment to building high quality multifamily properties in gateway markets throughout the United States, including the West Coast, where our completed projects and active pipeline encompass over 3,800 new residential units to date in Los Angeles, Seattle, and Portland.”

Mack Real Estate Group's West Coast development efforts began through a partnership with Urban Partners, a firm founded by Paul Keller, grew through the acquisition of Harbor Properties, one of Seattle's most prominent development firms, and were consolidated in 2013 under the Mack Urban brand. Going forward, Mack Real Estate Development will be the sole, unified brand for the entire West Coast investment and development portfolio. This name change is intended to communicate the development team's connectivity to the broader Mack Real Estate Group team.

In conjunction with the rebranding, Mr. Keller will now serve as Chairman of Mack Real Estate Development, and in this role will focus on extending and deepening the firm's West Coast business, financial, and civic relationships, assisting Kevin Lindquist to ensure the firm is best positioned for future success in its markets. Mr. Keller will remain available to the firm's project teams to ensure continuity within its existing portfolio of developments, and contribute to the firm's new deal pipeline. At the same time, Mr. Keller has been appointed as a Vice Chairman of Mack Real Estate Group, where he will initiate and maintain debt and equity capital relationships in support of the firm's activities nationwide.

Kevin Lindquist will serve as Chief Operating Officer of Mack Real Estate Development, with full responsibility for all of the firm's day-to-day development activities on the West Coast, working closely with Mack Real Estate Group's investment and asset management teams.

"We are fortunate to have assembled a stellar team of development professionals nationwide, and I believe that unifying our branding is an important step that highlights the standing of our team in the market," Mr. Mack added. "This is also the right time to refine and enhance the roles of important contributors like Paul and Kevin, who have done so much toward establishing our strong West Coast presence."

About Mack Real Estate Group

Mack Real Estate Capital Group LLC, dba Mack Real Estate Group (MREG), is an enterprise devoted to managing institutional, high net worth and Mack family capital by making debt and equity investments in real estate and real estate-related securities through several distinct business lines and legal entities. MREG currently specializes in domestic and international real estate investment, development and financing opportunities with a view toward long term performance and hands on management. The company and its affiliates bring together the expertise to recognize and analyze new real estate investment opportunities with the speed and flexibility necessary to execute on them.

About Mack Real Estate Development

Mack Real Estate Development LLC (MRED), formerly known as Mack Urban, LLC, is a full-service development platform specialized in entitling, designing, and delivering institutional quality residential real estate projects on the West coast. MRED's expertise is in creating value for complex in-fill projects by utilizing innovative entitlement, design, and construction strategies. Since 2013, MRED has delivered or is in development on over 3,800 residential units in key gateway markets including Los Angeles, Portland, and Seattle.

Contacts

Media:

Great Ink Communications
Eric Waters, 212-741-2977
eric.waters@greatink.com

